

First Exam of English

Activity 01 : Are the following statements true or false? (2pts)

- 1 'Stocks' is another name for shares. **True**
- 2 'Stock market' means the same as 'stock exchange'. **True**
- 3 Bourses are only found in France. **False**
- 4 Shares in Company X are being sold for the first time. This is a flotation. **True**

Activity 02 :

A/ Translate the following expressions into Arabic: (2.5 pts)

- 1- Stock market = سوق الأسهم
- 2- Forex = تبادل العملات الأجنبية
- 3- Securities = ضمانات
- 4- Dividends = أرباح موزعة
- 5- Takeover bids = عروض الاستحواذ

B/ Translate the following words into English: (2.5pts)

- Shareholders = حملة الأسهم
- capital transfer tax /death duty/ inheritance tax /estate tax = ضريبة الإرث
- assets = الأصول-
- indebtedness = -التأمين الوطني = .national insurance

Activity 03 : Complete the sentences with the appropriate expressions in brackets. (5pts)

- 1- Shares, bonds and commercial paper but not currencies are called (**securities**).
- 2- (**A futures contract**) is an agreement giving an obligation to sell a fixed amount of a security or commodity at a particular price on a particular future date.
- 3- (**Commercial paper**) is short-term lending to businesses.
- 4- (**private banks**) manage the assets of rich people.
- 5- (**Capital**) is the money that a company uses to operate and develop.

Activity 04 : Put the verbs in brackets in the present simple.(3pts)

Finance (**is**) the soul and blood of any business and no firm can survive without finance. It (**concerns**) itself with the management of monetary affairs of the firm, how money can be raised on the best terms available and how the procured money can be devoted to the best uses. Hence the nature of finance (**relates**) to the process of arrangement and application of funds.