

People's Democratic Republic of Algeria

University of Jijel



Department of Economic

Level: 3<sup>rd</sup> year

Academic year: 2022/2023

Full Name:.....

Group:.....

## *Correction model*

### The second Exam of English

**Activity one:** define the following terms: (04pts).

**Liquidity:** ability for individual or company to convert assets into cash or cash equivalents without significant loss.

**Leadership:** upper level of management that provides vision and direction for the company.

**Market:** public place where products or services are bought and sold , directly or through intermediaries ; also called marketplace.

**Management :** Combined fields of policy and administration and the people who provide the decisions and supervision necessary to implement the owners' business objectives and achieve stability and growth .

**Activity two:** Companies are important contributor to the health of an economy as they employ individuals and attract disposable income to spur growth. mentions three (03)types of companies :( 03 pts)

- A Company Limited by Shares
- A Limited Liability Company
- A Company Limited by Guarantee

**Activity three:** Translate the following passage into Arabic (04pts)

Free enterprise economy, also called The capitalist economic system is a politico-economic mode of production in which all decision on the management of the community are made by individuals this type of economy is based on the following criteria.

المشاريع الاقتصادية الحرة، ويسمى أيضًا النظام الاقتصادي الرأسمالي هو أسلوب إنتاج سياسي واقتصادي يتم فيه اتخاذ جميع القرارات بشأن إدارة المجتمع من قبل الأفراد، ويعتمد هذا النوع من الاقتصاد على المعايير التالية

**Activity four:** Translate the following sentences into English (04pts)

- الاقتصاد هو دراسة كيفية استغلال المجتمع للموارد والسلع النادرة  
- Economics is the study of how society allocates scarce resources and goods
- شهدت معظم الدول الأوروبية انهيارا اقتصاديا بسبب زيادة الديون العامة  
- Most European countries experienced an economic meltdown due to an increase in public debts.
- تعتبر سان مارينو ذات اقتصاد مستقر  
- San Marino is considered to have a highly stable economy
- الربح هي عملية الحصول على المال في الاقتصاد لمصلحة صاحب العمل  
- Profit is the process of obtaining the money in the economy for the benefit of the employer.

**Teacher: Grida.W**

GOOD LUCK 😊