<u>University Mohammed Seddik Benyahia- Jijel-</u> <u>Faculty of Economic sciences and</u> <u>Commercial and science of Management.</u>

Department of Financial and Accounting sciences.

Module: English
Level: Master1 (first year).
Comptabilité et fiscalité
approfondie.



Second Semester (A/Y2020/2021)
Saturday, September 11th 2021.
Time: One hour and half. (01h.30)
Teacher: Mr. BOUKROUS Said

The second semester make-up English exam

Text:

The term "capitalist", meaning an owner of capital, emerged earlier than the term "capitalism". It is derived from capital, which evolved from capital as in the sense of movable property. Capital emerged in the 12th to 13th centuries in the sense of referring to funds, stock of merchandise, sum of money, or money carrying interest. By 1283, <u>it</u> was used in the sense of the capital assets of a trading. It was frequently interchanged with a number of other words – wealth, money, funds, goods, assets, property. (§1)

Capitalism is an economic system and an ideology based on private ownership of the means of production and their operation for profit. <u>It</u> includes private property, capital accumulation, wage labor, voluntary exchange, a price system and competitive markets. In a capitalist market economy, decision-making and investment are determined by the owners of the means of production in financial and capital markets, whereas prices and the distribution of goods and services are mainly determined by competition in goods and services markets. (§2)

Questions:

PART ONE:

<u>1-</u>	Say if the following statements are "true" or "false": (02 pts)
a-	The term "capitalism" emerged before the term "capitalist"
b-	The owners of the means of production are not responsible for decision making in a capitalist market economy.
<u>2-</u>	Answer the following questions: (from the text) (03 pts)
	a- What does Capital mean?
	b- Capitalism includes what?
	Find synonyms of the following words: (02 nts)

- Appears = (§1) - Contained = (§2)
<u>4-</u> Find the opposites of the following words: (02 pts)
- Immovable ≠(§1) - Involuntary ≠(§2)
5- To what the underlined words refers to in the text:(2 pts)
It (§ 01):
$\underline{7}$ - Find the Arabic equivalences to the following terms: (03 Pts)
- Capitalism includes = - Private property = - Capital accumulation = - Voluntary exchange = - A price system = - Competitive markets =
<u>PART TWO:</u> (06 pts)

Translate the first paragraph into Arabic · انقل الفقرة الأولى إلى اللغة العربية

* Good luck *